

GENERAL CONDITIONS

1. The Auction will be held at **Centro Comercial Iserra 100**, on Friday July 1st, at 6.30 PM.
2. LOTS VIEWING: 15 days prior to the acution at MONETARIO COLOMBIA, Centro Comercial Iserra 100, Local 229, from 10.00 to 17.00. On the 1st from 12m to 5pm in the Auction's Room.
3. You can give instructions to Bid on your behalf using the fax option: 5716170518, or by mail to monetario.colombia@gmail.com, until June 30th. Please use our BID SHEET.
4. Written Mail and Fax Bids have priority over the Floor Bids and among the received written Bids the order of arrival has the priority.
5. Prices of Bids Lots are fixed in COP currency and they are minimum starting prices. Lower offers will not be considered.
6. For Foreign Buyers we will use the Market Exchange rate at the moment of the payment.(Actual rate, US\$1 = COP \$3.000).
7. Bidding opens at starting prices, and advances with an approximately ten per cent (10%) increment. The Hammer has the option to vary this percent at his own discretion.
8. Our sales take place on premises over which we have control for the sale and we have the right, exercisable at our complete discretion, to refuse admission to the premises or attendance at The Auction. We may also require a prior deposit to participate on the Auction.
9. Full amount of Lots (comprising Hammer Price, Buyer's Premium, Insurance and shipping cost if due and any applicable VAT) must be paid within ten days after the date of sale. Lots will not be released until all amounts have not been paid in full.
10. Images of Stamps and Coins have been taken on a 120% of its size; Notes have been taken on a 50%. Special cases are noted in the description. High definition scans of the Lots can be seen on www.monetario-colombia.com
11. References we use: Standard Catalog of World Paper Money (P-),Compendio Historico del Papel Moneda en Colombia(DP-) for Notes before Banco de la Republica and the Monetario Colombia Guide (GM-) for Banco de la Republica Bank Notes. For coins Monedas de Colombia by J. E. Restrepo(R-) for Colombian Coins, Standard Catalog of World Coins (Km-) and Henao for tokens.
12. Grading of Bank Notes was made by a Numeric System from 1 to 10 grades where 1 is the lowest and 10 the highest. We also include in parenthesis the International grading. Many Bank Notes are encapsulated by the ICG (International Currency Grading), or others companies, that use the International grading system from 1 to 70.

IN ADDITION TO THE HAMMER PRICE, YOU MUST PAY THE BUYER'S PREMIUM OF FIFTEEN PER CENT (15%).